

New public trading platform boosts efficiency and fairness

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At Chengdu's Trading and Service Center for Public Resources, big electronic screens roll out the latest information on project bid-dings that have just opened.

As the first and only city-level integrated public resource trading platform in China, the center, which opened in February 2013, is regarded as a revolutionary reform in the field of public resource trading.

The center consists of an office for bid launches, an office for selection of relevant experts, an assessment area, a supervision office and the information release area.

Every part of the operation in the center is done electronically, so all procedures are monitored by computers.

Applications are done online, which greatly reduces the chances of illegal competition activities, such as conspired bidding and contacting bids.

After the bidding stage, a group of experts are selected from a database to assess the bid results and the monitoring personnel re-examine the bids as well as the assessment procedures. Automatic risk alarm systems are included in different links to reduce illegal operations to the lowest level.

"It's just like a production line. Different departments manage the registration, trading and supervision respectively. We operate accordingly and no single part can decide the final result," said Luo Jiuzhe, an official from the center.

According to Luo, who used to work in the trading center for land and mining rights in Chengdu, the market is playing a more impor-

tant role in the system, while there is less room for behind-the-scenes operations compared with the past.

The center established a centralized management system for bid bond receipts and payments.

"It has both simplified the procedures for bidders and ensured our rights by ruling

out human factors during the trading process," said Yang Yi, a local bidder from the construction business.

Chengdu's Trading and Service Center for Public Resources has been focusing on services to maximize the benefits with market-oriented allocation of public resources since its establishment.

Before the center was built, Chengdu had four separate trading or service platforms, including government procurements, land auctions and outdoor advertisements, related to the city's construction projects.

The platforms were managed by different governmental units respectively.

There were no specific trading sites for other related resources, such as the disposal of government or institution assets and franchise rights trading.

"There were many loopholes in the old system. It was hard to prevent corruption when a department was both involved in the supervision and trading of certain public resources," said an official from the city's development and reform commission.

To ensure standardized operations, efficiency and fairness in the trading of public resources the Chengdu Municipal Government proposed a unified service platform.

The new center, which is an independent trading platform that belongs to the municipal government, provides centralized trading services for public resources in five main categories.

After more than year of operation, the center has formed a relatively mature



Bidding at the Chengdu Trading and Service Center for Public Resources.

and scientific operation system.

By June, the center completed 8,469 transactions, which were worth a total of 156.5 billion yuan (\$25.55 billion). The center achieved a premium of 23.4 billion yuan.

The city further expanded the range of experiments by promoting a similar system in its lower-level administrations.

So far, 14 districts or counties in Chengdu have established their own trading and service centers for public resources and 31 towns or communities in the region have set up trading and service stations for public resources.

All smaller construction projects and government purchases of categories unlisted in the current catalogue are required to use the lower-level public resource trading and service platforms for centralized trading and monitoring.

According to Chengdu's development and reform commission, the multi-level structure ensures fairness as well as openness in public resource and service trading by separating the rights of decision-making, supervision and operation.

The city put in place regulations to clarify the responsibilities of different parties involved in the supervision and administration of public resource trading.

"Chengdu has led the nation both in the depth and scope of reform in the public resources trading sector," said Gao Zhongwei, deputy director of Sichuan University's Research Center for Corruption Prevention.

Gao said he believed the measures would help Chengdu enhance its mechanism for market-oriented allocation of resources and boost social equality as well as execution of law.



The reception hall of the Trading and Service Center for Public Resources in Chengdu.

49

items of public resources were included in trading catalogue released by the Chengdu government by August.

156.5

billion yuan for 8,469 transactions were completed in Chengdu's Trading and Service Center for Public Resources by June.

23.4

billion yuan of premium the center achieved by June.

14

districts in Chengdu have established their own trading and service centers for public resources.

31

towns in Chengdu have set up trading and service centers for public resources.

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APARTMENTS FOR RENT IN BEIJING

 Richmond Park - 丽都水岸 • ID: 02955 300sqm, 5Br. 4Ba. ¥36,000 • penthouse, south facing, garden view, big terrace	 Palm Springs - 棕榈泉 • ID: 41145 187sqm, 3Br. 2Ba. ¥24,000 • high floor, south facing, garden view	 Central Park (III) - 新城国际 • ID: 03963 424sqm, 4Br. 3Ba. ¥65,000 • penthouse, south facing, garden view	 Four Seasons - 四季世家 • ID: 21168 280sqm, 3Br. 2Ba. ¥47,000 • middle floor, river view, floor heating
 Gemdale Int'l Garden - 金地国际花园 • ID: 20587 220sqm, 4Br. 3Ba. ¥30,000 • high floor, south facing, nice terrace	 SanlitunSOHO - 三里屯 SOHO • ID: 07171 182sqm, 3Br. 2Ba. ¥18,000 • middle floor, good view, value for money	 Chateau Edinburgh - 富力爱丁堡 • ID: 31275 407sqm, 4+1Br. 3Ba. ¥45,000 • penthouse, garden view, big terrace, big kitchen	 Park Avenue - 公园大道 • ID: 07480 228sqm, 4Br. 2Ba. ¥33,000 • high floor, south facing, big balcony

VILLAS FOR RENT IN BEIJING

 River Garden Villa (C) - 裕京花园 • ID: 07880 300sqm, 5Br. 4Ba. ¥40,000 • detached, big garden, sunroom	 Lane Bridge Villa - 长岛澜桥 • ID: 20414 370sqm, 4Br. 2Ba. ¥42,000 • semi-detached, big garden, big balcony	 Beijing Riviera (C) - 香江花园 • ID: 32130 380sqm, 4Br. 4Ba. ¥48,000 • detached, big garden	 Yosemite (B1) - 优山美地 • ID: 04429 480sqm, 4+1Br. 4Ba. ¥44,000 • detached, big garden, value for money
 Greenland Garden (A) - 嘉林花园 • ID: 00105 300sqm, 5Br. 3Ba. ¥45,000 • townhouse, big garden, big terrace, floor heating	 Capital Paradise (IV) - 名都园 • ID: 07171 300sqm, 4Br. 3Ba. ¥29,500 • detached, big garden, open kitchen, floor heating	 Cathay View (C) - 观塘 • ID: 04959 407sqm, 5Br. 4Ba. ¥48,000 • detached, big garden, open kitchen, floor heating	 Grand Hills (F) - 大湖山庄 • ID: 09096 600sqm, 4+1Br. 4Ba. ¥75,000 • detached, big garden, big balcony, big terrace

COURTYARDS FOR RENT IN BEIJING

 Houhai Courtyard ID: 40393 320sqm 4Br. 3Ba. ¥60,000 beautiful yard, refined decoration	 Jingshan Courtyard ID: 41169 400sqm 4Br. 3Ba. ¥65,000 big yard, open kitchen	 Beixinqiao Courtyard ID: 13675 220sqm 2+1Br. 2Ba. ¥49,000 big yard, quiet environment	 Beixinqiao Courtyard ID: 40647 400sqm 4Br. 3Ba. ¥100,000 big yard, suitable for commercial use
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APARTMENTS

CBD Area Central Park (I-II) 2Br. 138sqm ¥18,000 3Br. 148sqm ¥23,000 3Br. 199sqm ¥28,000 4Br. 265sqm ¥43,000 4Br. 465sqm ¥90,000 Central Park (III) 2Br. 140sqm ¥20,000 3+1Br. 171sqm ¥28,000 3Br. 188sqm ¥28,000 3+1Br. 220sqm ¥38,000 Central Park (IV) 2Br. 138sqm ¥20,000 3Br. 188sqm ¥31,000 4Br. 264sqm ¥42,000 4Br. 286sqm ¥45,000 Global Trade Mansion 2Br. 171sqm ¥18,000 3Br. 180sqm ¥20,000 3Br. 256sqm ¥25,000 Fortune Plaza 2Br. 138sqm ¥13,000 2Br. 166sqm ¥15,000 3Br. 205sqm ¥19,000 3Br. 253sqm ¥28,000 CBD Private Castle 2Br. 150sqm ¥14,000 3Br. 170sqm ¥18,000 3Br. 230sqm ¥26,000 Xanadu Apartment 1+1Br. 110sqm ¥14,000 2+1Br. 175sqm ¥24,000 China Center Place 2Br. 135sqm ¥13,000 3Br. 213sqm ¥20,000 Gemdale Int'l Garden 2Br. 112sqm ¥15,000 3Br. 200sqm ¥23,000 Sanlitun Area GuangCai Int'l Apartment 3Br. 217sqm ¥22,000 4Br. 270sqm ¥31,000 SanlitunSOHO 2Br. 154sqm ¥19,000 3Br. 182sqm ¥23,000 3+1Br. 249sqm ¥30,000 Shimao Int'l Center studio 78sqm ¥10,000 1Br. 107sqm ¥15,000 1+1Br. 136sqm ¥21,000 Joy court 1Br. 129sqm ¥14,000	Lido Area Upper East Side 2Br. 150sqm ¥15,000 3Br. 185sqm ¥20,000 4Br. 210sqm ¥22,000 4Br. 280sqm ¥28,000 Upper East Side - Binhe 3Br. 206sqm ¥25,000 5Br. 390sqm ¥42,000 Upper East Side - Andersen 2Br. 150sqm ¥19,000 3Br. 234sqm ¥28,000 3Br. 210sqm ¥28,000 3Br. 250sqm ¥33,000 4Br. 370sqm ¥48,000 4Br. 650sqm ¥100,000 Richmond Park 2Br. 120sqm ¥12,000 3Br. 188sqm ¥16,000 3Br. 240sqm ¥33,000 4Br. 324sqm ¥43,000 Lido Serenity City 2Br. 112sqm ¥12,000 3Br. 170sqm ¥19,000 4Br. 220sqm ¥33,000 Lufthansa Area United Apartment 2Br. 166sqm ¥17,000 3Br. 196sqm ¥20,000 4Br. 226sqm ¥21,000 Chevalier 3+1Br. 220sqm ¥22,000 4Br. 296sqm ¥31,000 Mixion Residence 1Br. 131sqm ¥14,000 3Br. 180sqm ¥23,000 3Br. 205sqm ¥25,000 3Br. 254sqm ¥32,000 Four Seasons 2+1Br. 265sqm ¥45,000 3Br. 350sqm ¥52,000 Beijing SOHO Residences 2+1Br. 234sqm ¥25,000 2+1Br. 290sqm ¥35,000 Dongzhimen Area Songsun Park 2Br. 128sqm ¥13,000 3Br. 150sqm ¥17,000 4Br. 250sqm ¥35,000 MOMA - MOMA 2Br. 142sqm ¥16,000 3Br. 245sqm ¥25,000 4Br. 305sqm ¥32,000 POP MOMA 2+1Br. 171sqm ¥22,000 3Br. 205sqm ¥25,000 4Br. 400sqm ¥53,000	Chaoyang Park Area Greenlake Place 3Br. 180sqm ¥16,000 4Br. 260sqm ¥28,000 4Br. 298sqm ¥30,000 Palm Springs 2Br. 138sqm ¥14,000 3Br. 180sqm ¥22,000 3Br. 220sqm ¥28,000 4Br. 370sqm ¥45,000 Park Avenue 2Br. 173sqm ¥18,000 3Br. 173sqm ¥22,000 3Br. 210sqm ¥28,000 3Br. 250sqm ¥33,000 4Br. 370sqm ¥48,000 4Br. 650sqm ¥100,000 Oceanwide Int'l 3Br. 199sqm ¥18,000 4Br. 240sqm ¥25,000 Beijing Golf Palace 3Br. 270sqm ¥32,000 4Br. 310sqm ¥54,000 Boya Garden 2Br. 130sqm ¥12,000 3Br. 170sqm ¥15,000 4Br. 228sqm ¥21,000 Park Apartment 3+1Br. 245sqm ¥30,000 3+1Br. 265sqm ¥30,000 Parkview Tower 4Br. 300sqm ¥33,000	4Br. B 405sqm ¥48,000 4+1Br. C 294sqm ¥40,000 3Br. D 251sqm ¥32,000 Lane Bridge Villa 4Br. 375sqm ¥38,000 6Br. 430sqm ¥48,000 Orchid Garden 4Br. 275sqm ¥29,000 4Br. 310sqm ¥32,000 4Br. 400sqm ¥36,000 Grand Hills 4Br. C 502sqm ¥55,000 4Br. N 558sqm ¥65,000 6Br. J 800sqm ¥120,000 Quan Fa Garden 4Br. 280sqm ¥25,000 5Br. 650sqm ¥30,000 Jing Shun Road Close to ISB Yosemite 4Br. B1 498sqm ¥50,000 4Br. B4 564sqm ¥60,000 4Br. B3 596sqm ¥55,000 4Br. C2 389sqm ¥38,000 4Br. C9 356sqm ¥38,000 Beijing Eurovillage 4Br. 280sqm ¥28,000 4Br. 400sqm ¥30,000 Le Leman Lake Villa 4Br. A 682sqm ¥50,000 4Br. B 578sqm ¥35,000 4Br. C 516sqm ¥38,000 3Br. E 315sqm ¥20,000 Capital Paradise 3Br. 150sqm ¥12,000 3Br. 162sqm ¥16,000 4Br. 229sqm ¥23,000 River Garden Villa 3Br. A 250sqm ¥30,000 4Br. C 300sqm ¥33,000 5Br. F 400sqm ¥48,000 Dragon Bay Villa 4Br. 300sqm ¥25,000 4Br. 450sqm ¥38,000 4Br. 550sqm ¥50,000 Rose and Ginkgo Villas 4Br. 350sqm ¥36,000 4Br. 475sqm ¥50,000
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